

## **Belize IBC Offshore Company**

### **Introduction**

Located on the Caribbean seaboard of Central America, Belize is an independent democratic Commonwealth. Since its independence from Britain in 1981, it has enjoyed a stable and democratic Government. With the introduction of the International Business Companies Act in 1990, Belize is one of the newest Caribbean jurisdictions to the offshore market. Flexible legislation modeled from the BVI has enabled Belize to steadily become a popular offshore corporate domicile.

By virtue of the IBC Act 1990, International Business Companies are exempt from all taxation. The incorporation procedure of an IBC is extremely cost effective and speedy. An IBC in Belize has minimal filing requirements and is not subject to exchange or currency controls. Due to legislation changes, the Registered Agent in Belize or their intermediary must retain bearer shares.

### **Incorporating requirements**

#### **Directors**

Minimum of 1 director required, of which need not be residents.

Corporate directors are permitted.

Director's meetings are not required

There is not a public director's register

#### **Secretaries**

Minimum of 0 secretaries required, who need not be residents.

Corporate secretaries are permitted.

There is not any requirement for secretaries to hold a professional qualification

#### **Shareholders**

Minimum of 1 shareholder required

Corporate shareholders are permitted.

There is not a public shares register

Bearer shares are permitted. But it must be kept in Belize office.

No par value shares are permitted.

Usually the Authorized share capital is 10000 shares of USD1 each.

#### **Miscellaneous**

Where some or all of the shareholders are nominees, the ultimate beneficial ownership of the shares does NOT have to be declared to the authorities.

A registered agent is required.

[Incorporation total Fee: US\\$850](#)

(The package fee includes government fees, local secretary fees, local agency fees, registered office address fees and our service fees, and have the following after incorporation: a) certificate of incorporation b) Original formation documents and minutes c) certified formation documents by CPA accountants d) two chops and a seal e) five copies of M & A

[Assist opening Offshore Bank Account in HSBC HK: US\\$450](#)

[Incorporation company Time: 1-2 Weeks](#)

(Note: above information use for reference only. )